

ICB AMCL ISLAMIC UNIT FUND

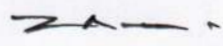
Statement of Financial Position (Unaudited)

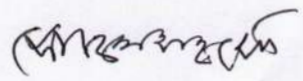
As at March 31, 2023

Particulars	Notes	Amount in Taka	
		31/Mar/2023	30/Jun/2022
Assets			
Marketable Investments - at Market	3.00	668,360,932	754,500,098
Investment in Money market (MTDR)	4.00	10,000,000	14,000,000
Cash & Cash Equivalents	5.00	14,238,284	20,410,731
Other current assets	6.00	1,083,183	4,100,876
Total Assets		693,682,399	793,011,705
Equity and Liabilities			
Equity:			
Unit capital	7.00	680,783,390	752,526,900
Unit premium reserve	8.00	8,790,190	3,049,269
Retained earnings	9.00	26,669,462	37,925,220
Dividend equalization reserve	10.00	2,200,000	-
Unrealized gain/ (losses) on investments	11.00	(109,453,439)	(79,178,099)
Total Equity (A)		608,989,604	714,323,290
Liabilities :			
Others Liabilities	12.00	62,112,277	54,112,277
Dividend Purification Fund	13.00	2,341,551	4,531,651
Unclaimed/ Dividend payable	14.00	15,597,643	15,004,708
Current liabilities	15.00	4,641,324	5,039,779
Total Liabilities (B)		84,692,795	78,688,415
Total Equity and Liabilities (A+B)		693,682,399	793,011,705
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	16.00	11.47	11.26
Net Asset Value-at market	17.00	9.86	10.21


Chief Executive Officer


Chairman of Trustee Committee


Head of Finance & Accounts


Member-Secretary of Trustee Committee

Dated: 27 April, 2023

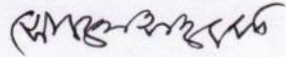
ICB AMCL ISLAMIC UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended March 31, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022	01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022
Income					
Profit on sale of investments		18,216,471	28,871,168	1,872,636	1,343,881
Dividend from investment in securities		13,956,087	17,931,956	(647,962)	3,097,751
Profit on bank deposits and bonds	18.00	2,126,151	208,354	1,551,862	74,611
Other income		148	-	-	-
Total Income		34,298,857	47,011,478	2,776,536	4,516,243
Expenses					
Management fee		2,673,995	2,817,267	842,557	946,480
Trustee fee		534,799	563,453	168,511	189,296
Custodian fee		534,226	536,372	183,765	169,940
Annual BSEC fee		503,326	576,505	162,877	199,186
Audit fee		28,750	23,000	-	-
Unit sales commission		14,258	-	3,528	-
Shariah advisory board fee		189,200	110,000	52,800	35,200
Other expenses	19.00	327,485	530,683	95,901	84,135
Preliminary expenses written off		-	279,627	-	93,209
Interest against Dividend Income		365,000	650,000	-	100,000
Total Expenses		5,171,039	6,086,907	1,509,939	1,817,446
Profit before provision		29,127,818	40,924,571	1,266,597	2,698,797
Provision against erosion of marketable investment		(8,000,000)	(20,177,552)	-	(1,112,277)
Net Income for the period ended March 31, 2023		21,127,818	20,747,019	1,266,597	1,586,520
Add: Other Comprehensive Income		-	-	-	-
Unrealized gain/(loss) for the period	20.00	(30,275,340)	25,591,613	4,710,261	1,602,684
Total Comprehensive Income		(9,147,522)	46,338,632	5,976,858	3,189,204
Earnings Per Unit for the period	21.00	0.31	0.29	0.02	0.03


Chief Executive Officer


Chairman of Trustee Committee


Head of Finance & Accounts


Member-Secretary of Trustee Committee

Dated: 27 April, 2023

ICB AMCL ISLAMIC UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period ended March 31, 2023

Particulars	Unit Capital	Unit Premium reserve	Dividend equalization reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2022	752,526,900	3,049,269	-	(79,178,099)	37,925,220	714,323,290
Prior year error adjustment					(82,500)	(82,500)
Unit Capital	752,526,900	3,049,269	-	(79,178,099)	37,842,720	714,240,790
Unit premium reserve	(71,743,510)	-	-	-	-	(71,743,510)
Dividend equalization reserve	-	5,740,921	-	-	-	5,740,921
Unrealized gain/ (losses) on investments	-	-	2,200,000	-	(2,200,000)	-
Dividend paid for FY 2021-2022 (0.40 per Unit)	-	-	-	(30,275,340)	-	(30,275,340)
Net Income for the period ended March 31, 2023	-	-	-	-	(30,101,076)	(30,101,076)
Balance as at March 31, 2023	-	-	-	-	21,127,818	21,127,818
Balance as at March 31, 2023	680,783,390	8,790,190	2,200,000	(109,453,439)	26,669,462	608,989,604

Statement of Changes in Equity (Unaudited)

For the period ended March 31, 2022

Balance as at July 01, 2021	726,874,900	3,139,254	-	(79,703,890)	34,671,631	684,981,895
Unit Capital	(7,320,170)	-	-	-	-	(7,320,170)
Unit premium reserve	-	648,837	-	-	-	648,837
Unrealized gain/ (losses) on investments	-	-	-	25,591,613	-	25,591,613
Dividend paid for FY 2020-2021 (0.40 per Unit)	-	-	-	-	(29,074,996)	(29,074,996)
Net Income for the period ended March 31, 2022	-	-	-	-	20,747,019	20,747,019
Balance as at March 31, 2022	719,554,730	3,788,091	-	(54,112,277)	26,343,654	695,574,198

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

ICB AMCL ISLAMIC UNIT FUND

Statement of Cash Flows (Unaudited)

For the period ended March 31, 2023

Particulars	Notes	Amount in Taka	
		01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022
Cash flow from operating activities			
Dividend from investment in shares		17,161,509	22,487,706
Profit on bank deposits and bond		2,273,928	3,754,354
Other income		148	-
Expenses		(7,812,473)	(5,367,782)
Net cash inflow/(outflow) from operating activities	22.00	11,623,112	20,874,278
Cash flow from investment activities			
Sale of Securities		(51,020,309)	(176,297,579)
Purchase of Securities		124,735,480	171,533,386
Share application money deposited		(4,047,500)	(48,187,500)
Share application money refunded		4,047,500	48,187,500
Investment in MTDR		(10,000,000)	(10,000,000)
Encashment of MTDR		14,000,000	20,000,000
Net cash inflow/(outflow) from investing activities		77,715,171	5,235,807
Cash flow from financing activities			
Units sold		28,229,540	34,756,860
Units surrendered		(99,973,050)	(42,077,030)
Adjustment of Premium on Surrendered of Units		7,567,059	4,825,364
Adjustment of Premium on Soles of Units		(1,826,138)	(4,176,527)
Dividend paid for the period		(29,508,141)	(28,727,386)
Net cash in flow/(outflow) from financing activities		(95,510,730)	(35,398,719)
Net cash increase/(decrease)		(6,172,447)	(9,288,634)
Cash or equivalents at the beginning of the period		20,410,731	42,166,187
Cash or equivalents at the end of the period		14,238,284	32,877,553
Net Operating Cash Flow Per Unit (NOCFPU)	23.00	0.17	0.29

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 April, 2023

ICB AMCL ISLAMIC UNIT FUND
Notes to the financial statements (Unaudited)
For the period ended March 31, 2023

1.00 Legal status and nature of business

ICB AMCL Islamic Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on 07 July 2015. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 30 July 2015 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১. The prospectus was approved by the BSEC on 07 April 2015 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১. The operation of the Fund commenced on 29 July 2015.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Islamic Unit Fund is an open-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the fund only in Shariah compliant instruments of capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account), such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e. on March 31, 2023.

2.03 Reporting period

These financial statements cover the period from July 01, 2022 to March 31, 2023.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision. Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).

2.06 Investment Policy

- The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.
- Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.
- Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.
- Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.
- All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the asset management company of the Fund is to be paid an annual management fees mainly on weekly average Net Asset Value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed at the following rates:

<u>NAV (Taka)</u>	<u>Rate (%)</u>
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

By considering the benefit of Investors management fee is charged at a fixed rate of 0.50% on weekly average NAV at market price for two years i.e. FY 2020-2021, 2021-2022, 2022-2023 and 2023-2024 as per decision taken in the 187th & 201th Board Meeting of ICB Asset management Company Ltd. dated 20 June 2021 & 15 September 2022.

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Commission payable to Selling Agents

As per Selling Agent Letter no:BDD/59/1026 Dated 11 October 2018 of Investment Corporation of Bangladesh (ICB), The Fund shall pay commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.50% on the transaction amount of sales and redemptions.

2.13 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.14 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period , classified by operating , investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows . In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ proceeds from investments has been shown under investing activities . However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.15 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 16 and 17.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognition

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

- i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
- ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

3.00 Marketable Investments - at Market

Marketable Investments (Note 3.01)

Amount in Taka	
31/Mar/2023	30/Jun/2022
668,360,932	754,500,098
668,360,932	754,500,098

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
BANKS	34245925.18	27170000	(7,075,925)
ENGINEERING	96586322.04	79123855.25	(17,462,467)
FOOD AND ALLIED PRODUCTS	91127156.43	67563234	(23,563,922)
FUEL AND POWER	109699073.7	93530657.2	(16,168,416)
TEXTILES	19511810.69	14512755	(4,999,056)
PHARMACEUTICALS AND CHEMICAL	162783303.5	158405093.3	(4,378,210)
SERVICES	28895626.88	21708000	(7,187,627)
CEMENT	54662851.52	19376800	(35,286,052)
IT	5573900	5340000	(233,900)
TANNARY INDUSTRIES	11484001.78	11200800	(283,202)
CERAMIC INDUSTRY	2366058.25	2142500	(223,558)
INSURANCE	2041064.25	2212595.5	171,531
TELECOMMUNICATION	66706346.99	71441500	4,735,153
FINANCE AND LEASING	3761131.04	3960000	198,869
CORPORATE BOND	60526983.32	64534917	4,007,934
MISCELLANEOUS	2842000.68	3450500	608,499
NON LISTED SECURITIES	25000815	22687725	(2,313,090)
TOTAL	777814371.2	668360932.3	(109,453,439)

4.00 Investment in Money market (MTDR)

Exim Bank Ltd., Head Office	-	10,000,000
SIBL, Banasree Branch (Interest on Div. In.)	-	4,000,000
SIBL, Corporate Branch	10,000,000	-
Total	10,000,000	14,000,000

5.00 Cash & Cash Equivalents

STD Accounts with

Shahjalal Islami Bank, Motijheel 401513100004109	9,981,494	15,708,120
IBBL, Local Office, Deposit A/C 20501020900013103	113,962	113,648
IBBL, Local Office, Payment A/C 20501020100880915	74,883	75,228
IBBL, Local Office Escrow A/C 20501020100883514	310,510	311,005
Shahjalal Islami, Motijheel (Interest on Div. In.) 401512100013051	1,975,252	21,278
Shahjalal Islami, Motijheel (SIP.) 40151310000423	124,666	97,042

Dividend account

D/A 2004-05, IBBL, Local 20501020900015004	20,151	20,726
D/A 2005-06, IBBL, Local 20501020900016005	12,462	13,037
D/A 2006-07, IBBL, Local 20501020900017511	19,167	19,742
D/A 2007-08, IBBL, Local 20501020900019412	27,896	28,213
D/A 2008-09, IBBL, Local 20501020900019513	31,214	31,501
D/A 2009-10, IBBL, Local 20501020900020303	28,088	28,403
D/A 2010-11, IBBL, Local 20501020900022709	15,179	15,754
D/A 2011-12, Shahjalal, Motijheel, 401513100001105	48,474	48,880
D/A 2012-13, Shahjalal, Motijheel, 401513100004079	64,836	65,128
D/A 2013-14, Shahjalal, Motijheel, 401513100004099	17,680	18,299
D/A 2015-16, Shahjalal, Moti. 401513100004142	72,994	74,878

D/A 2016-17, Shahjalal, Motijheel 401513100004152	80,406	81,532
D/A 2017-18, SJIBL, Foreign Exchange 400513100001252	11,343	12,006
D/A 2018-19, Shahjalal, Motijheel 401513100004199	10,339	11,340
D/A 2019-20, Shahjalal, Motijheel 401513100004229	186,849	186,815
D/A 2020-21, Shahjalal, Motijheel 401513100004242	424,454	442,116
D/A 2021-22, Shahjalal, Motijheel 401513100004258	134,185	-

STD/SND Accounts with selling agent

ICB, Local Office- Shahjalal Islami Bank, Bijoy Nagar 401813100001640	219,160	865,056
ICB, Chittagong- Shahjalal Islami Bank, Agrabad 300113100001097	-	1,470,270
ICB, Sylhet Branch- Shahjalal Islami Bank	50,451	50,843
ICB, Bogra Branch- Shahjalal Islami Bank	130,253	478,521
ICB, Rajshahi- Shahjalal Islami Bank, Rajshahi 180213100000169	49,368	42,557
ICB, Khulna- Shahjalal Islami Bank, Khulna 110113100000568	2,569	78,793

14,238,284	20,410,731
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Amount in Taka

31/Mar/2023	30/Jun/2022
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6.00 Other current assets

Dividend receivable	142,501	3,347,923
Advance payment of BSEC Annual Fee	-	29,620
Receivable from Sales of shares	865,126	500,000
Profit receivable on Bank Deposit	75,556	223,333
	1,083,183	4,100,876

Annexure-B may kindly be seen for details of Dividend receivable.

7.00 Unit capital

Balance as at July 01, 2022	752,526,900	726,874,900
Add: Unit sold for the period	28,229,540	77,908,570
	780,756,440	804,783,470
Less: unit surrender by holder	99,973,050	52,256,570
Closing Balance as at March 31, 2023	680,783,390	752,526,900

The unit capital represents 6,96,67,962 number of units of Tk 10 each.

8.00 Unit premium reserve

Balance as at July 01, 2022	3,049,269	3,139,254
Add: Premium on surrender of units for the period	7,567,059	5,209,771
	10,616,328	8,349,025
Less: Adjustment against sale of units for the period	1,826,138	5,299,756
Closing Balance as at March 31, 2023	8,790,190	3,049,269

9.00 Retained earning

Balance as at July 01, 2022	37,925,220	34,671,631
Add/(Less): Last year adjustment	(82,500)	-
Less: Transfer to Dividend Equalization Fund	2,200,000	-
Less: Dividend paid for FY 2021-2022	30,101,076	29,074,996
	5,541,644	5,596,635
Add: Addition for the period	21,127,818	32,328,585
Closing Balance as at March 31, 2023	26,669,462	37,925,220

10.00 Dividend equalization reserve

Balance as at July 01, 2022	-	-
Addition: for this year	2,200,000	-
Closing Balance as at March 31, 2023	2,200,000	-

		Amount in Taka	
		31/Mar/2023	30/Jun/2022
11.00 Unrealized gain/ (losses) on investments			
Balance as at July 01, 2022		(79,178,099)	(79,703,890)
Add/(Less): for the period		(30,275,340)	525,791
Closing Balance as at March 31, 2023		(109,453,439)	(79,178,099)
12.00 Others Liabilities			
Provision for Investment in Securities (Others) 12.01		59,677,552	51,677,552
Provision for Investment in Mutual Funds (12.02)		2,434,725	2,434,725
Closing Balance as at March 31, 2023		62,112,277	54,112,277
12.01 Provision for Investment in Securities (Others)			
Balance as at July 01, 2022		51,677,552	31,500,000
Add: Addition during the year		8,000,000	20,177,552
Closing Balance as at March 31, 2023		59,677,552	51,677,552
12.02 Provision for Investment in Mutual Funds			
Balance as at July 01, 2022		2,434,725	2,434,725
Closing Balance as at March 31, 2023		2,434,725	2,434,725
13.00 Dividend Purification Fund (Interest against Dividend Income)			
Balance as at July 01, 2022		4,531,651	6,711,897
Add: Addition for the period		365,000	537,956
Add: Profit on bank deposit		137,500	364,598
Less: Donation and Expenses		(2,692,600)	(3,082,800)
Closing Balance as at March 31, 2023		2,341,551	4,531,651
14.00 Unclaimed/ Dividend payable			
Balance as at July 01, 2022		15,004,708	14,661,355
Add: Addition for this year		30,101,076	29,074,996
Less: Dividend credited to investors account		(29,508,141)	(28,731,643)
Closing Balance as at March 31, 2023 (14.01)		15,597,643	15,004,708
14.01 Year wise breakup of unclaimed/ Dividend payable as on March 31, 2023			
Unclaimed Dividend 2004-05		380,488	380,487
Unclaimed Dividend 2005-06		400,691	400,691
Unclaimed Dividend 2006-07		846,597	846,597
Unclaimed Dividend 2007-08		1,191,620	1,191,620
Unclaimed Dividend 2008-09		1,621,625	1,621,625
Unclaimed Dividend 2009-10		1,886,347	1,886,347
Unclaimed Dividend 2010-11		1,315,292	1,315,292
Unclaimed Dividend 2011-12		1,040,006	1,040,006
Unclaimed Dividend 2012-13		1,250,400	1,250,400
Unclaimed Dividend 2013-14		634,800	634,800
Unclaimed Dividend 2015-16		1,058,970	1,061,113
Unclaimed Dividend 2016-17		1,329,615	1,331,045
Unclaimed Dividend 2017-18		713,655	713,655
Unclaimed Dividend 2018-19		533,538	534,431
Unclaimed Dividend 2019-20		268,367	269,313
Unclaimed Dividend 2020-21		508,435	527,286
Unclaimed Dividend 2021-22		617,197	-
		15,597,643	15,004,708

		Amount in Taka	
		31/Mar/2023	30/Jun/2022
15.00 Current liabilities			
Management fee payable to ICB AMCL		2,673,995	3,752,472
Trustee fee payable to ICB		534,799	-
Custodian fee payable to ICB		534,226	752,135
Annual fee payable to BSEC		503,326	54,170
Audit fee payable		28,750	28,750
Commission payable to unit sales agents		46,177	32,670
Share application money refundable		320,000	320,000
Operating expenses payable		-	99,565
Un-adjusted amount of SIP		51	17
Total current liabilities		4,641,324	5,039,779
16.00 Net Asset Value (NAV) Per Unit (At Cost Price) :			
Total Assets (Investment considered at cost price)		803,135,838	872,189,804
Less: Liabilities		22,580,518	24,576,138
Net Asset Value		780,555,320	847,613,666
Number of Units		68,078,339	75,252,690
NAV per Unit at Cost		11.47	11.26
17.00 Net Asset Value (NAV) Per Unit (At Market Price) :			
Total Assets		693,682,399	793,011,705
Less: Liabilities		22,580,518	24,576,138
Net Asset Value		671,101,881	768,435,567
Number of Units		68,078,339	75,252,690
NAV per Unit at Cost		9.86	10.21
		Amount in Taka	
		01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022
18.00 Profit on bank deposits and bonds			
Profit on Short Notice Deposits		262,152	133,743
Profit on MTDRs		498,161	-
Profit on Listed Bonds		1,365,839	74,611
		2,126,151	208,354
19.00 Other operating expenses			
Printing and stationery		52,440	122,744
Bank charges and exise duty		73,469	95,189
Publicity expenses		147,673	159,659
CDBL charges		12,629	55,521
Dividend distribution expenses		4,215	19,344
IPO application expenses		8,000	20,000
Others		29,060	58,226
		327,485	530,683

		Amount in Taka	
		01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022
20.00 Calculation of Unrealized gain/ (losses) on investments			
Unrealized Gain/(losses) as on June 30, 2022	(79,178,099)	(79,703,890)	
Unrealized Gain/(losses) as on March 31, 2023	(109,453,439)	(54,112,277)	
Increase/(decrease)	(30,275,340)	25,591,613	
21.00 EPU			
Net profit after Provision	21,127,818	20,747,019	
Number of Units	68,078,339	71,955,473	
Earnings Per Unit	0.31	0.29	
N.B: Earnings Per Unit (EPU) has been increased due to reduction of expenses than previous year.			
22.00 Reconciliation between net profit to operating cash flow			
Net Profit before provision	29,127,818	41,574,571	
Less: Profit on sale of investment	(18,216,471)	(28,871,168)	
Operating cash flow before changes in working capital	10,911,347	12,703,403	
Changes in Working capital:			
Decrease/(Increase) of Other Current Assets	3,353,199	8,101,750	
(Decrease)/Increase of Current liabilities	(2,641,435)	69,125	
	711,764	8,170,875	
Net operating cash flows	11,623,112	20,874,278	
23.00 NOCFPU			
Net cash inflow/(outflow) from operating activities	11,623,112	20,874,278	
Number of Units	68,078,339	71,955,473	
NOCFPU Per Unit	0.17	0.29	
N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to a reduction in cash dividend collection and interest income than the previous year.			



PORTFOLIO STATEMENT

AS ON: 30-Mar-2023

AS ON: 30-Mar-2020										
Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
BANKS										
1 EXIM BANK OF BANGLADESH LTD.	2,600,000	13.17	34,245,925.18	10.40	10.50	10.45	27,170,000.00	-7,075,925.18	0.00	4.55
Sector Total:	2,600,000		34,245,925.18				27,170,000.00	-7,075,925.18	-20.66	4.55
CEMENT										
2 HEIDELBERG CEMENT BD. LTD.	91,000	550.31	50,078,110.85	179.10	185.50	182.30	16,589,300.00	-33,488,810.85	-0.01	6.65
3 PREMIER CEMENT MILLS LIMITED	62,500	73.36	4,584,740.67	44.50	44.70	44.60	2,787,500.00	-1,797,240.67	0.00	0.61
Sector Total:	153,500		54,662,851.52				19,376,800.00	-35,286,051.52	-64.55	7.26
CERAMIC INDUSTRY										
4 RAK CERAMICS(BANGLADESH) LTD.	50,000	47.32	2,366,058.25	42.90	42.80	42.85	2,142,500.00	-223,558.25	0.00	0.31
Sector Total:	50,000		2,366,058.25				2,142,500.00	-223,558.25	-9.45	0.31
CORPORATE BOND										
5 AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,999.00	4,560.00	4,779.50	7,054,542.00	-325,458.00	0.00	0.98
6 IBBL 2ND PERPETUAL MUDARABA BOND	1,995	5,000.00	9,975,000.00	5,000.00	4,850.00	4,925.00	9,825,375.00	-149,625.00	0.00	1.33
7 IBBL MUDARABA PERPETUAL BOND	45,000	959.38	43,171,983.32	1,053.00	1,065.00	1,059.00	47,655,000.00	4,483,016.68	0.00	5.73
Sector Total:	48,471		60,526,983.32				64,534,917.00	4,007,933.68	6.62	8.04
ENGINEERING										
8 BANGLADESH STEEL RE-ROLLING MILLS LIMITE	220,000	110.41	24,290,987.70	90.00	90.60	90.30	19,866,000.00	-4,424,987.70	0.00	3.23
9 BBS CABLES LTD.	446,250	54.37	24,264,441.58	49.90	49.90	49.90	22,267,875.00	-1,996,566.58	0.00	3.22
10 BENGAL WINDSOR THERMOPLASTICS	330,000	45.17	14,905,719.32	28.30	28.50	28.40	9,372,000.00	-5,533,719.32	0.00	1.98
11 BSRM STEELS LIMITED	200,000	71.39	14,278,512.36	63.90	65.00	64.45	12,890,000.00	-1,388,512.36	0.00	1.90
12 GPH ISPAT LTD.	52,750	49.98	2,636,272.25	44.80	45.20	45.00	2,373,750.00	-262,522.25	0.00	0.35
13 RATANPUR STEEL RE-ROLLING MILL	234,688	30.04	7,050,994.32	16.40	17.00	16.70	3,919,289.60	-3,131,704.72	0.00	0.94
14 RUNNER AUTO MOBILES	80,000	54.46	4,356,828.31	48.40	48.40	48.40	3,872,000.00	-484,828.31	0.00	0.58
15 SINGER BANGLADESH LTD.	30,049	159.82	4,802,566.20	151.90	151.80	151.85	4,562,940.65	-239,625.55	0.00	0.64
Sector Total:	1,593,737		96,586,322.04				79,123,855.25	-17,462,466.79	-18.08	12.83
FINANCE AND LEASING										
16 ISLAMIC FINANCE AND INVESTMENT	200,000	18.81	3,761,131.04	19.70	19.90	19.80	3,960,000.00	198,868.96	0.00	0.50
Sector Total:	200,000		3,761,131.04				3,960,000.00	198,868.96	5.29	0.50
FOOD AND ALLIED PRODUCT:										
17 GOLDEN HARVEST AGRO IND. LTD.	1,800,000	23.87	42,973,122.66	17.50	17.50	17.50	31,500,000.00	-11,473,122.66	0.00	5.71
18 OLYMPIC INDUSTRIES LTD.	231,620	207.90	48,154,033.77	155.40	156.00	155.70	36,063,234.00	-12,090,799.77	0.00	6.40
Sector Total:	2,031,620		91,127,156.43				67,563,234.00	-23,563,922.43	-25.86	12.10
FUEL AND POWER										
19 DOREEN POWER GENERATIONS AND SYSTEMS LTD	252,000	67.83	17,093,470.71	61.00	60.80	60.90	15,346,800.00	-1,746,670.71	0.00	2.27
20 KHULNA POWER COMPANY LTD.	200,000	44.17	8,833,908.18	26.60	26.80	26.70	5,340,000.00	-3,493,908.18	0.00	1.17
21 LINDE BANGLADESH LIMITED	12,500	1,279.05	15,988,064.38	1,397.70	1,418.70	1,408.20	17,602,500.00	1,614,435.62	0.00	2.12
22 MJL BANGLADESH LIMITED	447,644	104.33	46,704,255.49	86.70	85.90	86.30	38,631,677.20	-8,072,578.29	0.00	6.20
23 SHAHJIBAZAR POWER CO. LTD.	93,600	89.90	8,414,180.88	65.50	67.10	66.30	6,205,680.00	-2,208,500.88	0.00	1.12
24 SUMMIT POWER LTD.	40,000	37.79	1,511,769.57	34.00	34.10	34.05	1,362,000.00	-149,769.57	0.00	0.20
25 TITAS GAS TRANSMISSION & D.C.L	220,000	50.70	11,153,424.46	40.90	41.30	41.10	9,042,000.00	-2,111,424.46	0.00	1.48
Sector Total:	1,265,744		109,699,073.67				93,530,657.20	-16,168,416.47	-14.74	14.57
INSURANCE										
26 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	28.30	28.20	28.25	215,095.50	138,955.50	0.02	0.01
27 ISLAMI INSURANCE BD LTD.	50,000	39.30	1,964,924.25	39.20	40.70	39.95	1,997,500.00	32,575.75	0.00	0.26
Sector Total:	57,614		2,041,064.25				2,212,595.50	171,531.25	8.40	0.27
IT										
28 AAMRA TECHNOLOGIES LTD.	150,000	37.16	5,573,900.00	35.70	35.50	35.60	5,340,000.00	-233,900.00	0.00	0.74
Sector Total:	150,000		5,573,900.00				5,340,000.00	-233,900.00	-4.20	0.74
MISCELLANEOUS										
29 BERGER PAINTS BANGLADESH LTD.	2,000	1,421.00	2,842,000.68	1,733.40	1,717.10	1,725.25	3,450,500.00	608,499.32	0.00	0.38
Sector Total:	2,000		2,842,000.68				3,450,500.00	608,499.32	21.41	0.38
PHARMACEUTICALS AND CHE										
30 ACI FORMULATION LIMITED	25,000	148.96	3,724,088.51	155.00	156.30	155.65	3,891,250.00	167,161.49	0.00	0.49

ICB AMCL ISLAMIC UNIT FUND

Print date: 16-Apr-2023

PORTFOLIO STATEMENT
AS ON: 30-Mar-2023

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
31 ACI LIMITED	84,770	262.40	22,243,444.82	260.20	261.20	260.70	22,099,539.00	-143,905.82	0.00	2.95
32 AFC AGRO BIOTECH LTD.	350,000	36.73	12,853,980.74	23.50	24.10	23.80	8,330,000.00	-4,523,980.74	0.00	1.71
33 BEXIMCO PHARMACEUTICALS LTD.	60,000	103.86	6,231,687.38	146.20	145.70	145.95	8,757,000.00	2,525,312.62	0.00	0.83
34 RENATA (BD) LTD.	14,017	843.70	11,826,097.97	1,217.90	0.00	1,217.90	17,071,304.30	5,245,206.33	0.00	1.57
35 SQUARE PHARMACEUTICALS LTD.	290,000	217.04	62,942,947.44	209.80	210.20	210.00	60,900,000.00	-2,042,947.44	0.00	8.36
36 THE ACME LABORATORIES LTD.	440,000	97.64	42,961,056.63	85.00	84.80	84.90	37,356,000.00	-5,605,056.63	0.00	5.71
Sector Total:	1,263,787		162,783,303.49				158,405,093.30	-4,378,210.19	-2.69	21.62
SERVICES										
37 SUMMIT ALLIANCE PORT LIMITED	720,000	40.13	28,895,626.88	30.20	30.10	30.15	21,708,000.00	-7,187,626.88	0.00	3.84
Sector Total:	720,000		28,895,626.88				21,708,000.00	-7,187,626.88	-24.87	3.84
TANNARY INDUSTRIES										
38 BATA SHOES (BD) LTD.	12,000	957.00	11,484,001.78	946.70	920.10	933.40	11,200,800.00	-283,201.78	0.00	1.53
Sector Total:	12,000		11,484,001.78				11,200,800.00	-283,201.78	-2.47	1.53
TELECOMMUNICATION										
39 BANGLADESH SUBMARINE CABLE CO.	130,000	163.29	21,227,837.38	218.90	217.20	218.05	28,346,500.00	7,118,662.62	0.00	2.82
40 GRAMEEN PHONE LTD.	150,000	303.19	45,478,509.61	286.60	288.00	287.30	43,095,000.00	-2,383,509.61	0.00	6.04
Sector Total:	280,000		66,706,346.99				71,441,500.00	4,735,153.01	7.10	8.86
TEXTILES										
41 EVINCE TEXTILES LTD.	825,825	16.93	13,983,243.20	9.40	9.40	9.40	7,762,755.00	-6,220,488.20	0.00	1.86
42 SQUARE TEXTILE MILLS LTD.	100,000	55.29	5,528,567.49	67.50	67.50	67.50	6,750,000.00	1,221,432.51	0.00	0.73
Sector Total:	925,825		19,511,810.69				14,512,755.00	-4,999,055.69	-25.62	2.59
Listed Securities:	11,354,298		752,813,556.21				645,673,207.25	-107,140,348.96		100.00

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation (or Diminution of M.V)	%Change s(in terms of cost)
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A.OPEN-END MUTUAL FUNDS(Script wise)

1	SHANTA AMANAH SHARIAH FUND	500,000	5,000,000.00	11.65	5,825,000.00	825,000.00	0.00
2	UFS-Padma Life Islamic Unit Fund	1,803,500	20,000,815.00	9.35	16,862,725.00	-3,138,090.00	0.00
		2,303,500	25,000,815.00		22,687,725.00	-2,313,090.00	
Total Non Listed Securities		2,303,500	25,000,815.00		22,687,725.00	-2,313,090.00	
Total Listed Securities:		11,354,298	752,813,556.21		645,673,207.25	-107,140,348.96	
Grand Total:		13,657,798	777,814,371.21		668,360,932.25	-109,453,438.96	

